FAR Clause | 52.232-40 Providing Accelerated Payments to Small Busin...
Prescription

As prescribed in 32.009-2, insert clause 52.232-40, Providing Accelerated Payments to Small Business Subcontractors, in all solicitations and contracts.

Full Text

Providing Accelerated Payments to Small Business Subcontractors (Dec 2013)

(a) Upon receipt of accelerated payments from the Government, the Contractor shall make accelerated payments to its small business subcontractors under this contract, to the maximum extent practicable and prior to when such payment is otherwise required under the applicable contract or subcontract, after receipt of a proper invoice and all other required documentation from the small business subcontractor.

(b) The acceleration of payments under this clause does not provide any new rights under the Prompt Payment Act.

(c) Include the substance of this clause, including this paragraph (c), in all subcontracts with small business concerns, including subcontracts with small business concerns for the acquisition of commercial items.

(End of clause)

Subcontractor Flow Down Text

(c) Include the substance of this clause, including this paragraph (c), in all subcontracts with small business concerns, including subcontracts with small business concerns for the acquisition of commercial items.

Subcontractor Flow Down Recommendation

Mandatory (Exception);

Exceptions

Large business ☒ 52.244-6

Clause dependency

Related Clause

Search:

52.204-24 Representation Regarding Certain Telecommunications and Video Surveillance Services or Equipment,
52.204-25 Prohibition on Contracting for Certain Telecommunications and Video Surveillance Services or Equipment,
52.246-26 Reporting Nonconforming Items,
52.216-32 Task-Order and Delivery-Order Ombudsman,
52.204-26 Covered Telecommunications Equipment or Services-Representation,
52.219-31 Notice of Small Business Reserve,
52.219-32 Orders Issued Directly Under Small Business Reserves,
52.219-33 Nonmanufacturer Rule,
52.209-13 Violation of Arms Control Treaties or Agreements-Certification.